
COLLECTIVE INVESTMENT SCHEMES

QUARTERLY REPORT

FOR THE PERIOD ENDED JUNE 30, 2024



1.0 OVERVIEW

As of July 31, 2024, there are 51 approved Collective Investment Schemes (CIS) comprising 224 funds. Out of these, 31 are currently active. The most popular fund is the Money Market Fund, with other fund types including Fixed Income Funds, Equity Funds, Balanced Funds, and Special Funds. Additional details about the funds can be found on the CMA website at <https://licensees.cma.or.ke/licenses/15/>.

2.0 PERFORMANCE OF THE FUNDS FOR THE QUARTER ENDED JUNE 30, 2024

2.1 Assets Under Management (AUM)

The assets under management increased steadily over the past six years from Kshs. 56.6 billion as of March 31, 2018, to Kshs. 254.06 billion as of June 30, 2024, as shown below:

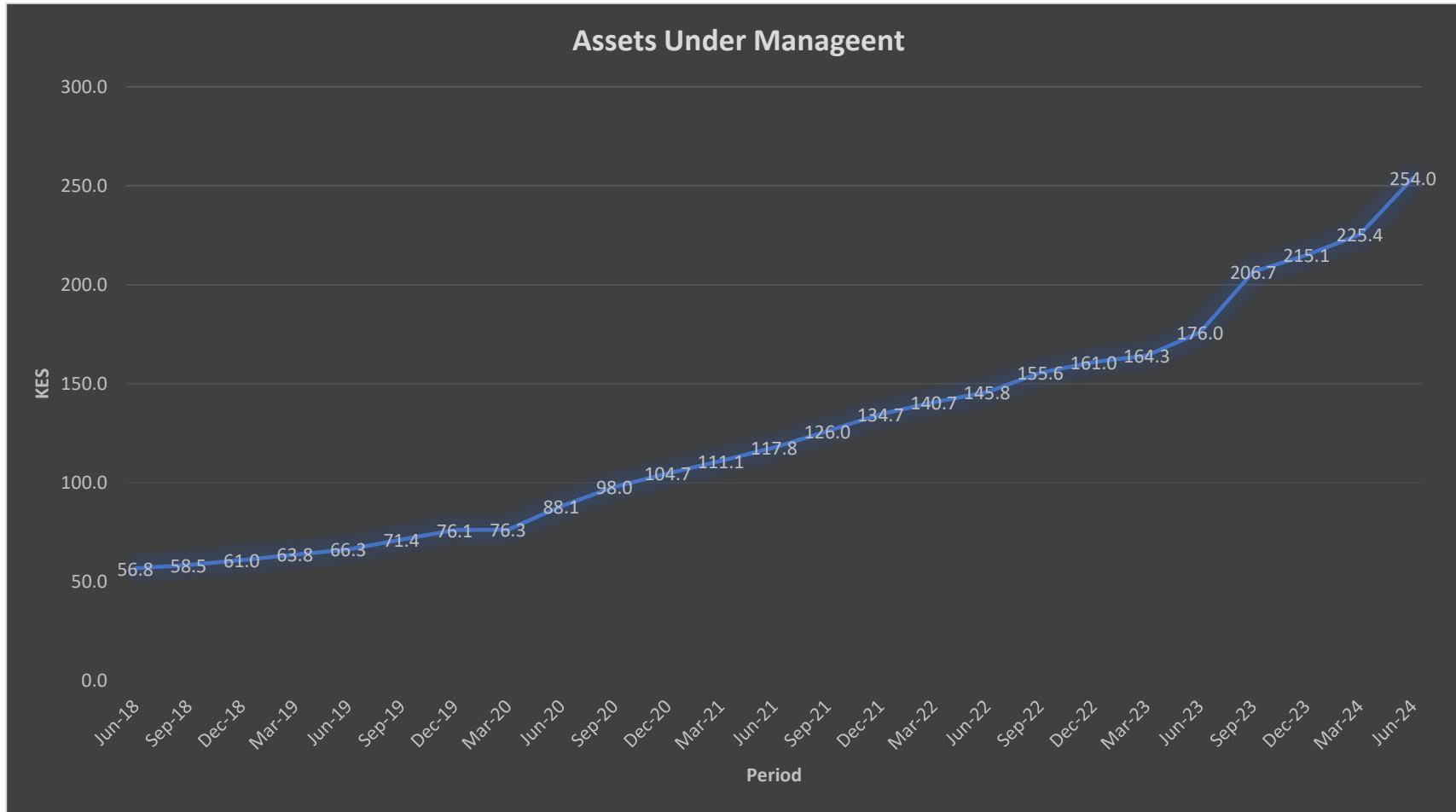


Figure 2: Assets under management



Table 1: Percentage growth of assets under management

Period	ASSETS UNDER MANAGEMENT (KSH)	% Growth
Mar-18	56,642,056,226	-1.0%
Jun-18	56,771,038,621	0.2%
Sep-18	58,518,320,339	3.1%
Dec-18	61,038,764,434	4.3%
Mar-19	63,779,326,870	4.5%
Jun-19	66,330,132,999	4.0%
Sep-19	71,383,145,552	7.6%
Dec-19	76,098,353,091	6.6%
Mar-20	76,344,340,590	0.3%
Jun-20	88,095,105,789	15.4%
Sep-20	97,998,549,395	11.2%
Dec-20	104,714,877,486	6.9%
Mar-21	111,085,289,898	6.1%
Jun-21	117,771,817,966	6.0%
Sep-21	126,047,735,882	7.0%
Dec-21	134,668,490,786	6.8%
Mar-22	140,666,984,795	4.5%
Jun-22	145,767,496,722	3.6%
Sep-22	155,568,506,453	6.7%
Dec-22	161,004,846,353	3.5%
Mar-23	164,276,028,462	2.0%
Jun-23	175,985,666,302	7.1%
Sep-23	206,660,193,500	17.4%
Dec-23	215,054,231,777	4.06%
Mar-24	225,361,358,760	4.79%



Jun-24	254,059,658,387	12.7%
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2.2 Spread of Investments among Different Funds.

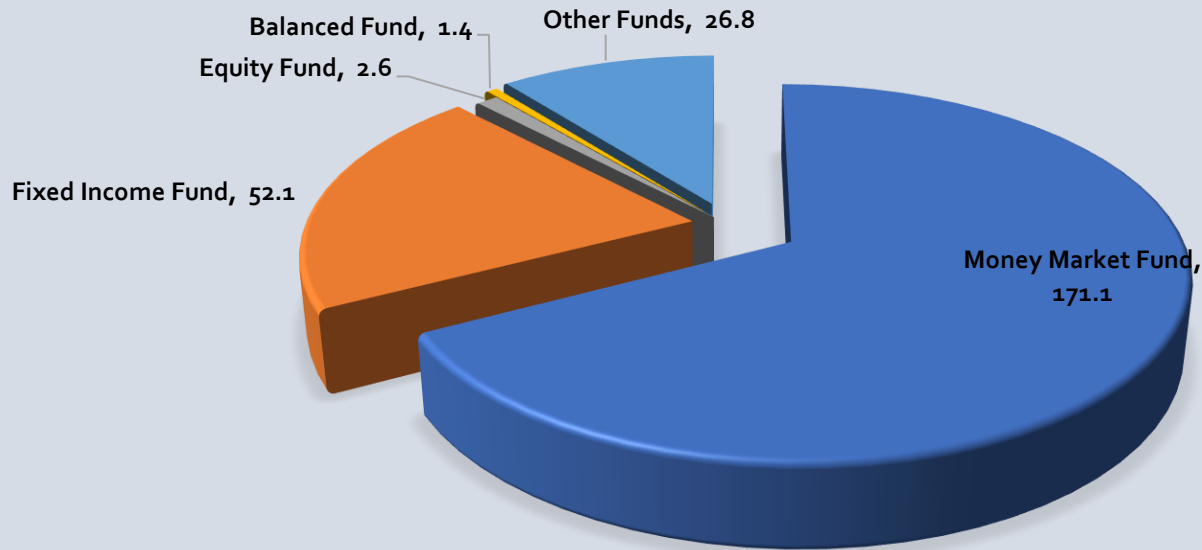
Money Market Funds accounted for Kshs. 171 billion which makes up 67.4% of all the funds under management by Collective Investment Schemes for the quarter ended June 30, 2024. The other funds take up 32.6% as shown in the table below:

Amount in Kes.	Jun-24	Mar-24	% Change	Proportion
Money Market Fund	171,180,569,603	148,615,653,431	15%	67.4%
Fixed Income Fund	52,076,038,407	45,836,115,363	14%	20.5%
Equity Fund	2,636,551,455	2,677,685,280	-2%	1.0%
Balanced Fund	1,350,579,573	1,691,010,173	-20%	0.5%
Other Funds	26,815,919,348	26,540,894,513	1%	10.6%
Total	254,059,658,387	225,361,358,760	13%	100.0%

Figure 4: Percentage of investments per category of fund as of June 30, 2024



ASSETS UNDER MANAGEMENT



In addition, investments in money market funds have been growing steadily in the last eight quarters compared to other funds as seen in the table below:

Fund	Jun-24	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23	Dec-22	Sep-22
Money Market	171,180,569,603	148,615,653,431	140,773,661,574	136,998,883,433	131,608,978,562	123,035,331,002	123,801,746,036	121,265,536,871
Fixed Income	52,076,038,407	45,836,115,363	44,445,091,990	37,790,226,569	30,134,106,654	27,804,989,965	22,723,035,030	21,220,345,186
Equity Fund	2,636,551,455	2,677,685,280	2,452,300,062	2,495,508,912	2,644,763,119	2,820,259,185	2,946,375,439	2,982,819,800
Balanced Fund	1,350,579,573	1,691,010,173	2,031,882,142	1,965,050,675	1,725,934,004	1,758,040,210	1,461,308,415	1,469,793,908



Other	26,815,919,348	26,540,894,513	25,351,296,009	27,410,523,910	9,871,883,963	8,857,408,101	10,072,381,433	8,630,010,688
Total	254,059,658,387	225,361,358,760	215,054,231,777	206,660,193,500	175,985,666,302	164,276,028,462	161,004,846,353	155,568,506,453

Table 3: Assets under management in various funds

2.3 Trend in Investments by Unit Trust Funds as of June 30, 2024

As of June 30, 2024, 39% and 33% of the AUM was invested in Government Securities and fixed deposits respectively. The residual was invested in the remaining asset classes as shown in the table below:

Asset	Jun-24	Mar-24	Proportion	% Change
Securities Issued by the GoK	99,662,397,872	107,653,858,802	39.2%	-7%
Fixed Deposits	84,882,841,785	66,951,529,900	33.4%	27%
Cash and demand deposits	35,242,718,607	35,284,733,875	13.9%	-0.1%
Listed Securities	23,728,420,094	3,810,948,317	9.3%	523%
Unlisted Securities	8,367,979,535	9,560,224,048	3.3%	-12%
Immovable property	914,889,735	517,120,527	0.4%	77%
Other CIS	813,042,333	821,637,913	0.3%	-1%
Off-shore investments	447,368,426	761,305,378	0.2%	-41%
TOTAL	254,059,658,387	225,361,358,760	100.0%	12.7%



2.4 Market share of Collective Investment Schemes as at June 30, 2024

Name	Jun-24	Mar-24	Market Share	% change
CIC Unit Trust Scheme	66,802,862,087	61,916,244,990	26.29%	7.9%
Sanlam Unit Trust Scheme	37,623,005,073	29,699,248,434	14.81%	26.7%
NCBA Unit Trust Scheme	33,172,426,719	31,287,766,195	13.06%	6.0%
British American Unit Trust Scheme	28,491,488,808	30,029,479,906	11.21%	-5.1%
ICEA Unit Trust Scheme	16,746,141,864	15,654,820,623	6.59%	7.0%
Old Mutual Unit Trust Scheme	12,389,100,981	11,831,662,550	4.88%	4.7%
ABSA Unit Trust Scheme	11,090,968,471	8,003,025,037	4.37%	38.6%



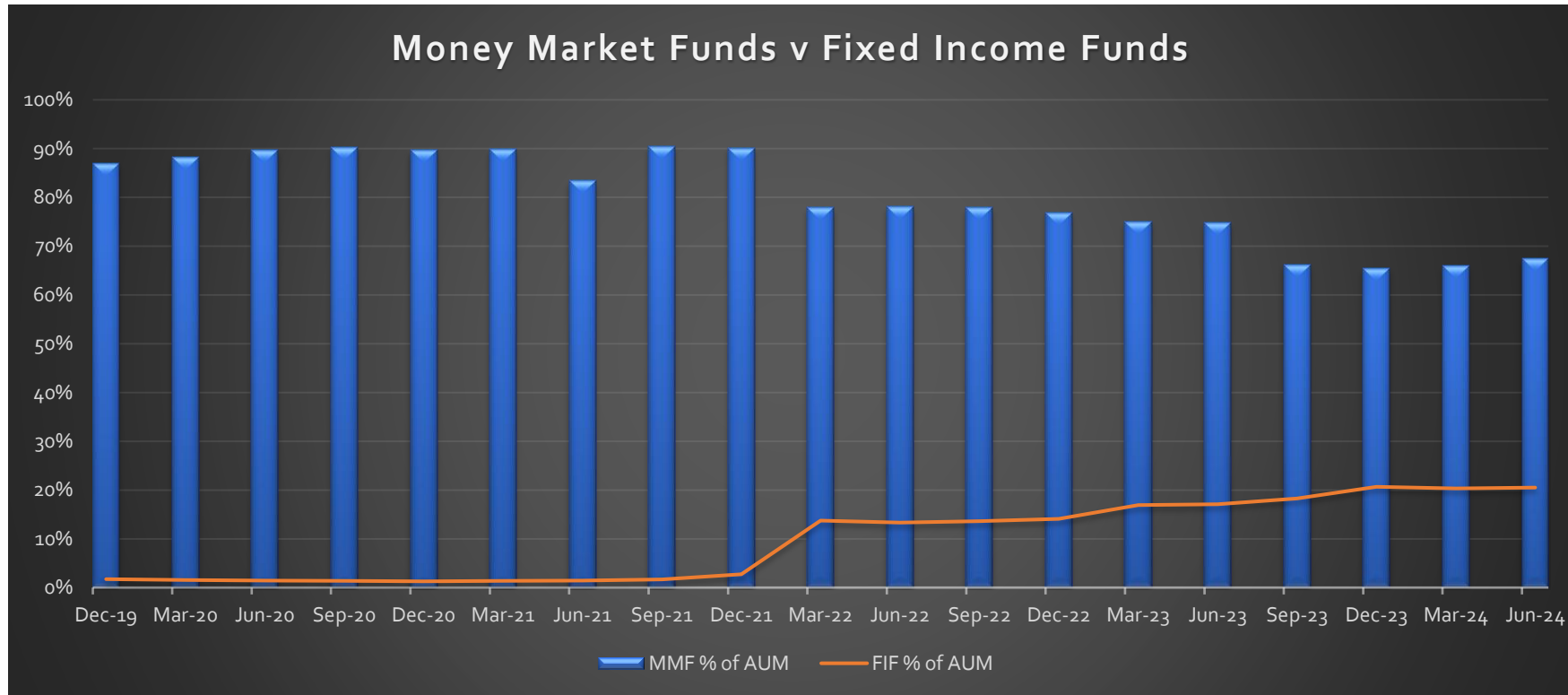
Coop Unit Trust Scheme	8,068,192,940	6,038,498,496	3.18%	33.6%
Madison Unit Trust Funds	6,791,796,756	5,934,515,948	2.67%	14.4%
Nabo Capital Ltd	5,645,024,293	4,707,296,855	2.22%	19.9%
Dry Associates Unit Trust	4,269,404,050	4,253,863,598	1.68%	0.4%
Zimele Unit Trust Scheme	3,109,689,570	2,862,720,400	1.22%	8.6%
KCB Unit Trust Scheme	3,053,748,465	1,555,450,628	1.20%	96.3%
Jubilee Unit Trust Scheme	2,660,423,790	1,617,036,075	1.05%	64.5%
Etica Capital Limited	2,560,390,733	1,027,648,603	1.01%	149.2%
Mali Money Market Fund	2,393,904,690	1,828,098,766	0.94%	31.0%
African Alliance Kenya Unit Trust Scheme	1,503,573,012	1,445,722,173	0.59%	4.0%
Apollo Unit Trust Scheme	1,500,365,630	1,296,433,919	0.59%	15.7%
GenAfrica Unit trust scheme	1,349,789,037	757,471,157	0.53%	78.2%
Lofty-Corban Unit Trust Scheme	1,318,131,962	908,781,671	0.52%	45.0%
Cytonn Unit Trust Fund	1,288,795,120	1,027,253,503	0.51%	25.5%
Genghis Unit Trust Funds	700,917,880	613,741,359	0.28%	14.2%
Enwealth Capital Unit Trust	497,533,058	306,167,878	0.20%	62.5%
Kuza Asset Managers	491,098,235	297,229,255	0.19%	65.2%
Orient Collective Investment Scheme	261,031,214	262,542,361	0.10%	-0.6%
Equity Investment Bank	137,693,875	144,075,448	0.05%	-4.4%
Faulu Unit Trust Scheme	50,666,769		0.02%	
Mayfair Asset Managers	48,909,499	27,978,973	0.02%	74.8%
Amana Unit Trust Funds	25,611,218	25,764,697	0.01%	-0.6%
MyXeno Unit Trust Scheme	16,120,446		0.01%	
Wanafunzi	852,143	819,262	0.0003%	4.0%
TOTAL	254,059,658,387	225,360,539,498	100%	13%



2.5 Fixed Income Fund (FIF) vs Money Market Fund (MMF)

The growth of fixed-income funds hit double digits post-December 2021, reducing the dominance of money market funds from regions of 90%+ in December 2021 to 67% in June 2024 as demonstrated in the table and graph below:

Period	Money Market Funds	Fixed Income Fund	MMF % of AUM	FIF % of AUM	TOTAL AUM
Dec-19	66,192,957,196	1,312,040,553	87%	2%	76,098,353,091
Mar-20	67,358,033,248	1,166,477,163	88%	2%	76,344,340,590
Jun-20	78,936,185,369	1,245,625,430	90%	1%	88,095,105,789
Sep-20	88,423,637,184	1,325,413,229	90%	1%	97,998,549,395
Dec-20	93,858,946,658	1,341,023,183	90%	1%	104,714,877,486
Mar-21	99,806,604,615	1,542,857,845	90%	1%	111,085,289,898
Jun-21	98,290,393,147	1,690,392,558	83%	1%	117,771,817,966
Sep-21	113,968,534,172	2,119,804,621	90%	2%	126,047,735,882
Dec-21	121,423,675,736	3,710,345,355	90%	3%	134,668,490,786
Mar-22	109,544,566,658	19,287,541,067	78%	14%	140,666,984,795
Jun-22	113,858,386,733	19,385,956,672	78%	13%	145,767,496,722
Sep-22	121,265,536,871	21,220,345,186	78%	14%	155,568,506,453
Dec-22	123,801,746,036	22,723,035,030	77%	14%	161,004,846,353
Mar-23	123,035,331,002	27,804,989,965	75%	17%	164,276,028,462
Jun-23	131,608,978,562	30,134,106,654	75%	17%	175,985,666,302
Sep-23	136,998,883,433	37,790,226,569	66%	18%	206,660,193,500
Dec-23	140,773,661,574	44,445,091,990	65%	21%	215,054,231,777
Mar-24	148,615,653,431	45,836,115,363	66%	20%	225,361,358,760
Jun-24	171,180,569,603	52,076,038,407	67%	20%	254,059,658,387



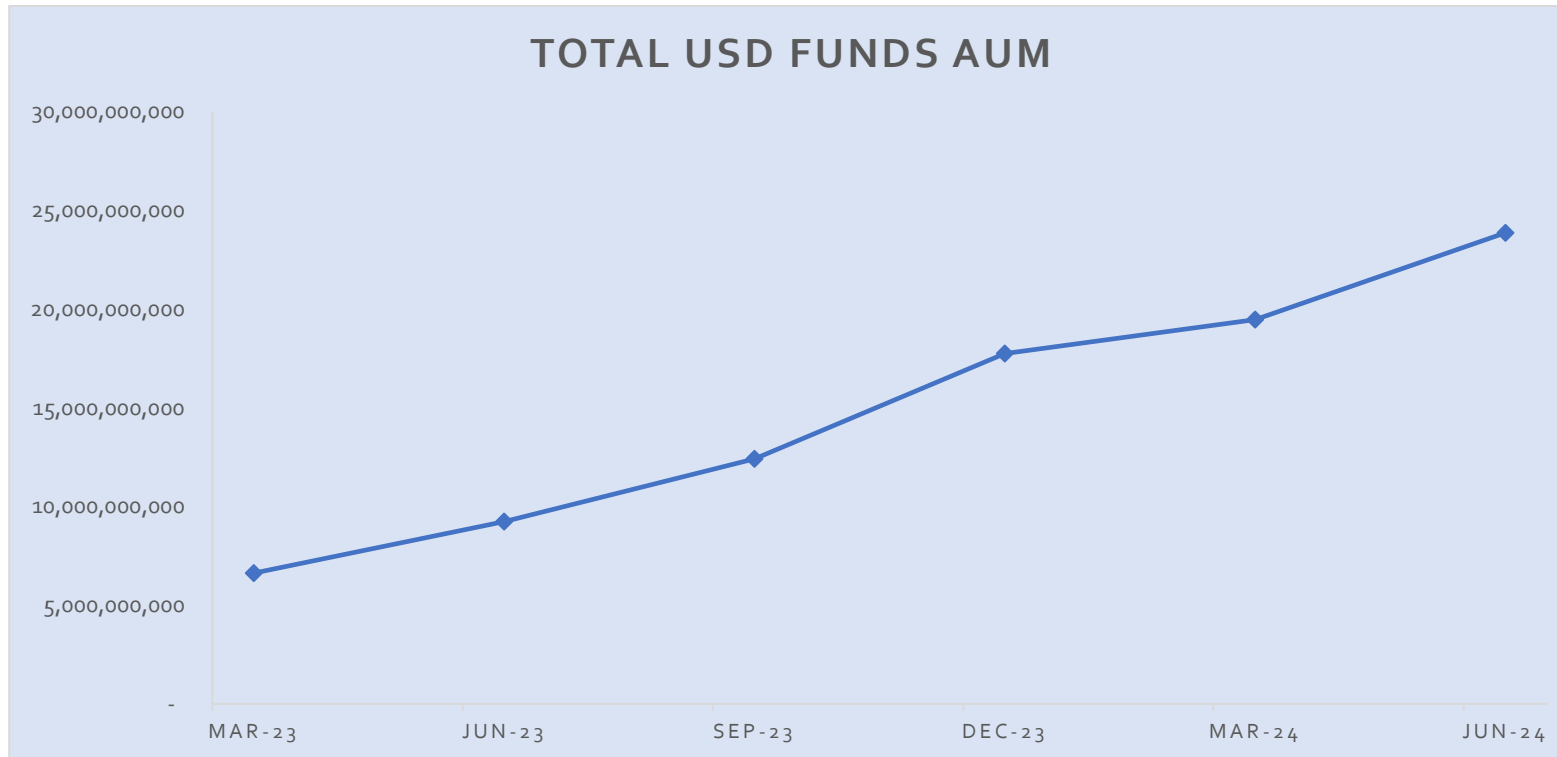
2.6 Dollar Funds

Dollar Funds have continued to grow both in popularity and value in terms of assets under management, registering a growth of 260% between March 2023 (Kshs. 6.6 billion) and June 2024 (Kshs. 23.8 billion) as seen in the table below:

USD Fund	Jun-24	Mar-24	Dec-23	Sep-23	Jun-23	Mar-23
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NCBA Dollar Fixed Income Fund	6,403,785,161	5,884,400,937	6,381,864,602	5,465,155,871	4,290,590,930	3,416,440,039
Sanlam Fixed Income Fund USD	6,083,023,944	3,911,255,735	3,038,806,590	917,514,385	-	-
CIC MMF USD	3,125,669,841	2,778,546,561	2,898,625,299	1,851,884,268	1,399,292,298	-
Dry Money Market Fund (USD)	1,813,599,582	1,824,591,598	2,000,906,466	1,771,469,494	1,587,061,249	1,552,658,402
NCBA Dollar Basket Note	2,451,875,366	1,437,008,016	929,070,534	656,585,185	365,004,872	252,873,504
Absa Unit Trust-Dollar Fund	1,654,439,550	1,334,918,278	727,010,958	675,493,180	676,937,833	670,709,889
Old Mutual MMF-USD	859,003,766	835,014,160	347,639,343	-	-	-
Nabo Fixed Income Fund USD	544,673,715	709,486,433	758,868,435	687,533,347	579,855,090	568,475,729
Nabo Money Market Fund (USD)	282,638,256	395,546,036	419,016,860	318,234,620	297,637,213	147,026,583
KCB MMF USD	270,984,862	162,853,414	127,514,097	-	-	-
Kuza Money Market fund- USD	97,644,126	74,020,117	54,790,247	36,520,517	18,945,429	7,649,444
Lofty Corban USD MMF	75,035,032	70,891,826	33,584,306	4,144,567	-	-
Cytonn Money Market Fund USD	40,473,247	31,882,732	18,095,823	14,427,267	8,887,805	7,130,604
Enwealth Money Market Fund USD	31,363,941	11,889,197	6,967,640	-	-	-
Etica Money Market Fund -USD	161,294,543					
Etica Shariah Fund -USD	5,246,713					
Lofty Corban USD Fixed Income Fund	305,235					
Jubilee Money Market Fund (USD)	55,663,578					
TOTAL AUM	23,956,720,456	19,462,305,041	17,742,761,200	12,398,962,700	9,224,212,719	6,622,964,195



2.7 Growth in the Number of CIS Investors

The number of investors in the various CIS Funds has continued to grow steadily over time, reporting a of 605% between March 2021 (172K) and June 2024 (1.2 million) as shown in the graph below:



2.8 Investment Vehicles by Different Funds

UNIT TRUSTS	Cash and Demand Deposits	Fixed Deposits	Listed Securities	Securities Issued by the GoK	Immovable property	Other Collective Investment Schemes	Unlisted Securities	Off-shore investments	Total
African Alliance Kenya Unit Trust Scheme	-	-							-
Equity Fund	26,349,633.55		126,436,250.85			17,407,351.63			170,193,236.03
	15%	0%	74%	0%	0%	10%	0%	0%	100%
Fixed Income Fund (Bond)	61,188,999.25	5,098,630.14	4,402,044.69	256,753,125.73		39,973,880.83			367,416,680.64
	16.7%	1.4%	1.2%	69.9%	0.0%	10.9%	0.0%	0.0%	100.0%
Money Market Fund	85,534,571.12	163,512,178.07	1,073,540.06	49,805,756.91					299,926,046.16
	29%	55%	0%	17%	0%	0%	0%	0%	1.00
Managed Fund	19,363,208.87		16,162,778.16	189,162,549.33		318,363,748.49			543,052,284.85
	3.6%	0.0%	3.0%	34.8%	0.0%	59%	0.0%	0.0%	100.0%
Enhanced Yield Fund	26,523,458.11	42,563,705.47	247,740.89	53,649,859.92					122,984,764.39
	21.6%	34.6%	0.2%	43.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	218,959,870.90	211,174,513.68	148,322,354.65	549,371,291.89	-	375,744,980.95	-	-	1,503,573,012.07
Old Mutual Unit Trust Scheme									
Fixed Income (Bond) Fund	1,142,261.35	4,301,996.45		8,968,161.54					14,412,419.34
	8%	30%	0%	62%	0%	0%	0%	0%	100.0%
Money Market	350,948,433.57	6,109,958,989.47		4,197,262,274.17					10,658,169,697.21
	3.3%	57.3%	0.0%	39.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	79,036,371.86	56,191,084.01	462,701,201.98				3,351,200.00		601,279,857.85
	13.1%	9.3%	77.0%	0.0%	0.0%	0.0%	0.6%	0.0%	100.0%



Balanced Fund	16,311,689.17	56,343,196.73	19,267,195.00	164,313,160.47					256,235,241.37
	6.4%	22.0%	7.5%	64.1%	0.0%	0.0%	0.0%	0.0%	100.0%
MMF USD Fund	85,947,640.65	548,008,143.50		225,047,981.42					859,003,765.57
	10.0%	63.8%	0.0%	26.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	533,386,396.60	6,774,803,410.16	481,968,396.98	4,595,591,577.60	-	-	3,351,200.00	-	12,389,100,981.34
British American Unit Trust Scheme									
Fixed Income (Bond) Fund	916,079,874.95	1,106,081,338.36		10,357,581,773.71		-	-	-	12,379,742,987.01
	7.4%	8.9%	0.0%	83.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	399,966,541.09	-	206,715,405.99	7,690,512,425.48	-	-	-	-	8,297,194,372.56
	4.8%	0.0%	2.5%	92.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	4,912,426.52		105,057,763.79		143,562,013.51	52,627,844.49	427,615,051.68		733,775,099.99
	0.7%	0.0%	14.3%	0.0%	19.6%	7.2%	58.3%	0.0%	100.0%
Balanced Fund	1,208,056.36		37,771,381.26		62,522,610.03	11,585,836.32	42,504,368.75		155,592,252.73
	0.8%	0.0%	24.3%	0.0%	40.2%	7.4%	27.3%	0.0%	100.0%
Special Fixed Income Fund	67,220,823.68		118,386,860.30	2,474,150,836.95			4,265,425,574.40		6,925,184,095.33
	1.0%	0.0%	1.7%	35.7%	0.0%	0.0%	61.6%	0.0%	100.0%
Total	1,389,387,722.61	1,106,081,338.36	467,931,411.34	20,522,245,036.14	206,084,623.54	64,213,680.81	4,735,544,994.83	-	28,491,488,807.63
ABSA Unit Trust Scheme									
Fixed Income Fund	1,231,290.99	2,242,245.97		3,084,686.55		-	-	-	6,558,223.51
	18.8%	34.2%	0.0%	47.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market	80,781,685.12	6,323,608,574.97		3,018,741,042.61		-	-	-	9,423,131,302.70



	0.9%	67.1%	0.0%	32.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	68,371.26	575,110.15	1,120,195.00				-	-	1,763,676.41
	3.9%	32.6%	63.5%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	690,036.00	2,151,749.55	882,875.00	1,351,057.78	-	-	-	-	5,075,718.33
	13.6%	42.4%	17.4%	26.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	101,384,624.00	1,270,819,502.78		282,235,422.96				-	1,654,439,549.74
	6.1%	76.8%	0.0%	17.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	184,156,007.37	7,599,397,183.42	2,003,070.00	3,305,412,209.90	-	-	-	-	11,090,968,470.69
NCBA Unit Trust Scheme									
Fixed Income fund	398,681,169.24	5,535,039,654.79	352,733,292.96	11,516,360,298.21			-	-	17,802,814,415.20
	2.2%	31.1%	2.0%	64.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	3,710,800.56	19,659,119.18	57,566,401.60	-	-	6,493,105.90	-	-	87,429,427.24
	4.2%	22.5%	65.8%	0.0%	0.0%	7.4%	0.0%	0.0%	100.0%
NCBA Dollar Basket Note	164,589,860.33	1,780,392,361.11		316,756,321.24		190,136,823.07	-	-	2,451,875,365.75
	6.7%	72.6%	0.0%	12.9%	0.0%	7.8%	0.0%	0.0%	100%
NCBA KES Basket Note	272,442,252.35	2,041,510,075.34	53,297,677.52	4,050,925,799.61		8,346,544.93	-	-	6,426,522,349.75
	4.2%	31.8%	0.8%	63.0%	0.0%	0.1%	0.0%	0.0%	100%
NCBA Dollar Fixed Income Fund	573,947,665.63	4,369,666,261.87		1,342,954,643.57		-	-	117,216,589.9	6,403,785,160.98
	9.0%	68.2%	0.0%	21.0%	0.0%	0.0%	0.0%	1.8%	100.0%
Total	1,413,371,748.11	13,746,267,472.29	463,597,372.08	17,226,997,062.63	-	204,976,473.90	-	117,216,589.91	33,172,426,718.92
Zimele Unit Trust Scheme									



Fixed Income Fund	565,046,713.03		5,610,981.34	2,310,466,886.08	-	-	-	-	2,881,124,580.45
	19.6%	0.0%	0.2%	80.2%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	68,935,330.32		45,596,047.40	93,280,715.50		18,848,944.28		1,903,952.20	228,564,989.70
	30.2%	0.0%	19.9%	40.8%	0.0%	8.2%	0.0%	0.8%	100.0%
Total	633,982,043.35	-	51,207,028.74	2,403,747,601.58	-	18,848,944.28	-	1,903,952.20	3,109,689,570.15
ICEA Unit Trust Scheme									
Fixed Income Fund	13,819,332.27		1,990,811.02	69,882,787.93		-		-	85,692,931.22
	16.1%	0.0%	2.3%	81.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market	796,323,603.71	2,632,853,150.68	90,825,064.88	12,037,974,934.55		-		-	15,557,976,753.82
	5.1%	16.9%	0.6%	77.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	253,462,908.28		531,498,998.48			4,912,000.00		178,317.69	790,052,224.45
	32.1%	0.0%	67.3%	0.0%	0.0%	0.6%		0.0%	100.0%
Growth Fund	37,405,657.21		81,645,074.83	191,373,772.06		640,000.00		1,355,450.08	312,419,954.18
	12.0%	0.0%	26.1%	61.3%	0.0%	0.2%		0.4%	100.0%
Total	1,101,011,501.47	2,632,853,150.68	705,959,949.21	12,299,231,494.54	-	-	5,552,000.00	1,533,767.77	16,746,141,863.67
CIC Unit Trust Scheme									
Fixed Income Fund	38,621,702.33	6,070,672.13		86,889,986.09					131,582,360.55
	29.4%	4.6%	0.0%	66.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	19,809,731,005.50	14,991,801,174.86	135,390,728.57	20,912,164,523.74					55,849,087,432.67
	35.5%	26.8%	0.2%	37.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	55,625,976.80	12,239,093.44	133,558,113.10		-	-	-	-	201,423,183.34
	27.6%	6.1%	66.3%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%



Balanced Fund	37,892,228.25	15,227,735.52	61,799,926.30	155,162,609.47			-	-	270,082,499.54
	14.0%	5.6%	22.9%	57.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Wealth Fund	302,105,179.65	6,922,911,590.12			-	-	-	-	7,225,016,769.77
	4.2%	95.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Markt Fund USD	1,681,215,687.70	890,243,990.44		554,210,163.09			-	-	3,125,669,841.22
	53.8%	28.5%	0.0%	17.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	21,925,191,780.23	22,838,494,256.51	330,748,767.97	21,708,427,282.39	-	-	-	-	66,802,862,087.09
Madison Unit Trust Funds									
Money Market Fund	157,593,935.12	2,875,893,795.11		631,383,423.76			499,809,078.64	-	4,164,680,232.63
	3.8%	69.1%	0.0%	15.2%	0.0%	0.0%	12.0%	0.0%	100.0%
Wealth Fund	8,233.77	603,815,832.43		902,931,232.62			511,520,225.96	-	2,018,275,524.78
	0.0%	29.9%	0.0%	44.7%	0.0%	0.0%	25.3%	0.0%	100.0%
Fixed Income Fund	3,936.32	496,559,910.59		84,494,772.18			27,782,379.14		608,840,998.23
	0%	81.6%	0.0%	13.9%	0.0%	0.0%	4.6%	0.0%	100.0%
Total	157,606,105.21	3,976,269,538.13	-	1,618,809,428.56	-	-	1,039,111,683.74	-	6,791,796,755.64
Amana Unit Trust Funds									
Money Market	2,278,707.94	14,659,331.75						-	16,938,039.69
	13.5%	86.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	58,146.26	154,135.48	433,165.00	1,177,748.50				-	1,823,195.24
	3.2%	8.5%	23.8%	64.6%	0.0%	0.0%	0.0%	0.0%	100.0%
Growth Fund	135,464.49	1,519,008.62	4,261,510.00			934,000.00		-	6,849,983.11
	2.0%	22.2%	62.2%	0.0%	0.0%	13.6%	0.0%	0.0%	100.0%



Total	2,472,318.69	16,332,475.85	4,694,675.00	1,177,748.50	-	934,000.00	-	-	25,611,218.04
Genghis Unit Trust Funds									
Money Market fund (Hela Imara)	64,057,908.51	422,459,450.68	18,160,441.07	132,683,182.13	-	-	26,925,675.17	-	664,286,657.57
	9.6%	63.6%	2.7%	20.0%	0.0%	0.0%	4.1%	0.0%	100.0%
Money Market Fund(legacy funds)	13,158,638.45		21,544,875.00	-	-	-	-	-	34,703,513.45
	37.9%	0.0%	62.1%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Equity Fund	554,901.86	-	-	-	-	-	-	-	554,901.86
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Diversified Investment	763,763.00							-	763,763.00
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Bond Fund	609,043.67							-	609,043.67
	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	79,144,255.49	422,459,450.68	39,705,316.07	132,683,182.13	-	-	26,925,675.17	-	700,917,879.55
Sanlam Unit Trust Scheme									
Fixed Income Fund	13,233,450.68			18,063,941.51		-	-	-	31,297,392.19
	42.3%	0.0%	0.0%	57.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Money Market Fund	346,352,634.40	8,670,068,919.19	20,543,684,248.48	1,923,345,701.01				-	31,483,451,503.08
	1.1%	27.5%	65.3%	6.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	5,534,909.12		5,632,574.61	14,064,749.53				-	25,232,233.26
	21.9%	0.0%	22.3%	55.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Fixed Income Fund USD	2,771,722,647.38			3,311,301,296.77			-	-	6,083,023,944.15



	45.6%	0.0%	0.0%	54.4%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	3,136,843,641.58	8,670,068,919.19	20,549,316,823.09	5,266,775,688.82	-	-	-	-	37,623,005,072.68
Nabo Africa Funds									
Bond Fund	23,148,759.64		245,069,753.42	673,407,142.99			333,538,775.40		1,275,164,431.45
	1.8%	0.0%	19.2%	52.8%	0.0%	0.0%	26.2%	0.0%	100.0%
Money Market Fund	103,984,718.20	2,907,883,075.40					455,954,384.26		3,467,822,177.86
	3.0%	83.9%	0.0%	0.0%	0.0%	0.0%	13.1%	0.0%	100.0%
Equity Fund	181,660.82	1,284,107.36	9,154,270.00				23,723,770.19		34,343,808.37
	0.5%	3.7%	26.7%	0.0%	0.0%	0.0%	69.1%	0.0%	100.0%
Balanced Fund	6,691,953.04						33,689,952.40		40,381,905.44
	17%	0%	0%	0%	0%	0%	83.4%	0%	100.0%
Fixed Income Fund USD	174,473,961.74			86,528,649.81			102,251,046.09	181,420,056.95	544,673,714.59
	32.0%	0.0%	0.0%	15.9%	0.0%	0.0%	18.8%	33.3%	100.0%
Money Market Fund (USD)	8,346,784.45	158,634,648.63		49,331,730.70			66,325,091.93		282,638,255.71
	3.0%	56.1%	0.0%	17.5%	0.0%	0.0%	23.5%	0.0%	100.0%
Total	316,827,837.89	3,067,801,831.39	254,224,023.42	809,267,523.50	-	-	1,015,483,020.27	181,420,056.95	5,645,024,293.42
Equity Investment Bank									
Money Market	43,790,710.06	11,021,095.89		68,235,332.67					123,047,138.62
	35.6%	9.0%	0.0%	55.5%	0.0%	0.0%	0.0%	0.0%	100.0%
Balanced Fund	3,213,558.22	1,202,301.37		10,230,877.28					14,646,736.87
	21.9%	8.2%	0.0%	69.9%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	47,004,268.28	12,223,397.26	-	78,466,209.95	-	-	-	-	137,693,875.49



Dry Associates Unit Trust									
Money Market	130,844.79	1,385,393,750.34		567,523,199.55			475,517,172.59	-	2,428,564,967.27
	0.0%	57.0%	0.0%	23.4%	0.0%	0.0%	19.6%	0.0%	100.0%
Balanced Fund	611,488.13	4,198,028.70	4,043,495.00	15,379,323.98				3,007,165.53	27,239,501.34
	2.2%	15.4%	14.8%	56.5%	0.0%	0.0%	0.0%	11.0%	100.0%
Money Market Fund (USD)	1,508,398.91	1,235,950,886.90					433,853,402.06	142,286,893.91	1,813,599,581.77
	0.1%	68.1%	0.0%	0.0%	0.0%	0.0%	23.9%	7.8%	100.0%
Total	2,250,731.83	2,625,542,665.94	4,043,495.00	582,902,523.53	-	-	909,370,574.65	145,294,059.43	4,269,404,050.38
Apollo Unit Trust Scheme									
Money Market Fund	446,636,280.36	682,357,752.85	25,543,415.07	271,558,297.28			63,852,197.80	-	1,489,947,943.36
	30.0%	45.8%	1.7%	18.2%	0.0%	0.0%	4.3%	0.0%	100.0%
Balanced Fund	1,234,443.54	5,499,611.10	1,419,456.25	2,264,175.31			-	-	10,417,686.20
	11.8%	52.8%	13.6%	21.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Total	447,870,723.90	687,857,363.95	26,962,871.32	273,822,472.59	-	-	63,852,197.80	-	1,500,365,629.56
Cytonn Unit Trust Fund									
Money Market Fund	20,407,584.88	371,583,657.05		77,275,647.31	337,135,793.24		-	-	806,402,682.48
	3%	46%	0%	10%	42%	0%	0%	0%	100%
Equity Fund	176,537.80	359,097.60	904,600.00				-	-	1,440,235.40
	12%	25%	63%	0%	0%	0%	0%	0%	100%
Balanced Fund	219,109.85		233,550.00	497,721.91					950,381.76
	23%	0%	25%	52%	0%	0%	0%	0%	100%



Africa Financial Services Fund	352,581.00	246.60							-	352,827.60
	100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
High Yield Fund	3,110,488.00	64,395,939.92			371,669,318.13		-	-	-	439,175,746.05
	1%	15%	0%	0%	85%	0%	0%	0%	0%	100%
Money Market Fund USD	10,881,809.60	29,591,436.94					-	-	-	40,473,246.54
	27%	73%	0%	0%	0%	0%	0%	0%	0%	100%
Total	35,148,111.13	465,930,378.12	1,138,150.00	77,773,369.22	708,805,111.37	-	-	-	-	1,288,795,119.84
Coop Unit Trust Scheme										
Fixed income/Bond fund	50,639,351.97	145,216,147.94		665,068,679.09	-	-	-	-	-	860,924,179.00
	6%	17%	0%	77%	0%	0%	0%	0%	0%	100%
Fixed income/Gratuity Fund	19,063,915.38	23,938,824.66		81,562,676.56			-	-	-	124,565,416.60
	15%	19%	0%	65%	0%	0%	0%	0%	0%	100%
Money Market Fund	792,507,402.46	2,886,302,810.44	65,290,625.00	3,338,602,506.49	-	-	-	-	-	7,082,703,344.38
	11%	41%	1%	47%	0%	0%	0%	0%	0%	100%
Total	862,210,669.81	3,055,457,783.04	65,290,625.00	4,085,233,862.14	-	-	-	-	-	8,068,192,939.98
Orient Collective Investment Scheme										
Fixed income/Bond Fund	11,276,691.40	4,857,551.54	-	83,801,978.87			18,564,614.11	-	-	118,500,835.92
	10%	4%	0%	71%	0%	0%	16%	0%	0%	100%
Money Market Fund	34,457,140.96	30,380,373.16		49,528,604.47			28,164,259.42	-	-	142,530,378.01
	24%	21%	0%	35%	0%	0%	20%	0%	0%	100%
Total	45,733,832.36	35,237,924.70	-	133,330,583.34	-	-	46,728,873.53	-	-	261,031,213.93



Enwealth Capital Unit Trust Scheme									
Money Market Fund	7,763,725.96	332,504,274.53		123,409,676.04				-	463,677,676.53
	2%	72%	0%	27%	0%	0%	0%	0%	100%
Equity Fund	464,297.93	476,328.19	397,300.00						1,337,926.12
	35%	36%	30%	0%	0%	0%	0%	0%	100%
Balanced Fund	61,523.34	355,304.18		736,686.90			-	-	1,153,514.42
	5%	31%	0%	64%	0%	0%	0%	0%	100%
MMF Fund USD	3,120,274.00	23,120,978.00		5,122,689.23		-	-	-	31,363,941.23
	10%	74%	0%	16%	0%	0%	0%	0%	100%
Total	11,409,821.23	356,456,884.90	397,300.00	129,269,052.17	-	-	-	-	497,533,058.30
Gen Africa									
Money Market fund	7,915,712.52	557,911,441.57		783,961,882.43					1,349,789,036.52
	1%	41%	0%	58%	0%	0%	0%	0%	100%
Total	7,915,712.52	557,911,441.57	-	783,961,882.43	-	-	-	-	1,349,789,036.52
Kuza Asset Managers Limited									
Money Market fund- KES	84,912,428.80	55,799,219.99		108,000,649.34		13,454,463.41	58,050,000.00	-	320,216,761.54
	27%	17%	0%	34%	0%	4%	18%	0%	100%
Fixed Income Fund	1,507,620.69	3,390,295.89		40,278,856.10			14,900,000.00	-	60,076,772.67
	3%	6%	0%	67%	0%	0%	25%	0%	100%
Money Market fund- USD	64,451,058.49	10,557,794.43		2,474,395.54			20,160,877.55	-	97,644,126.01
	66%	11%	0%	3%	0%	0%	21%	0%	100%



Momentum Fund	248,807.14	-	9,296,530.00	2,029,211.65		50,656.54		-	11,625,205.33
	2%	0%	80%	17%	0	0%	0%	0%	100%
Shariah Fund	1,535,369.52							-	1,535,369.52
	100%	0%	0%	0%	0	0%	0%	0%	100%
Total	152,655,284.64	69,747,310.31	9,296,530.00	152,783,112.63	-	13,505,119.95	93,110,877.55	-	491,098,235.08
KCB Unit Trust Scheme Limited									
Money Market fund- KES	239,319,195.31	2,104,507,110.00		438,937,298.11					2,782,763,603
	9%	76%	0%	16%	0%	0%	0%	0%	100%
Money Market fund- USD	103,940,984.81	167,043,876.99							270,984,862
	22%	78%	0%	0%	0%	0%	0%	0%	100%
Total	343,260,180.12	2,271,550,986.99	-	438,937,298.11	-	-	-	-	3,053,748,465
Etica Capital Limited									
Money Market fund	648,620,981.69	889,386,638.49		621,965,771.16			20,176,054.80	-	2,180,149,446.14
	30%	41%	0%	29%	0%	0%	1%	0%	100%
Fixed Income Fund	15,335,838.42	5,564,144.73		77,719,909.67			1,002,934.25	-	99,622,827.06
	15%	6%	0%	78%	0%	0%	1%	0%	100%
Wealth Fund	3,804,045.92	29,523,060.25		61,814,977.43			4,513,204.11	-	99,655,287.71
	4%	30%	0%	62%	0%	0%	5%	0%	100%
Shariah Fund	6,465,023.89	7,956,891.99							14,421,915.88
Shariah Fund USD	1,359,907.86	3,886,804.77							5,246,712.63



Money Market Fund USD	59,505,311.28	101,789,232.05	-	-	-	-	-	-	161,294,543.33
	37%	63%	0%	0%	0%	0%	0%	0%	100%
Total	735,091,109.06	1,038,106,772.27	-	761,500,658.26	-	-	25,692,193.16	-	2,560,390,732.75
Mali Money Market Fund									
Money Market Fund	391,293,870.82	1,361,839,466.65	4,513,660.71	585,162,678.55			51,095,013.70		2,393,904,690.43
	16%	57%	0%	24%	0%		2%	0%	100%
Total	391,293,870.82	1,361,839,466.65	4,513,660.71	585,162,678.55	-	51,095,013.70	-	-	2,393,904,690.43
Lofty Corban Unit Trust Scheme									
Money Market Fund	480,133.71	836,154,678.96	82,946,222.53						919,581,035.20
	0%	91%	9%	0%	0%	0%	0%	0%	100%
Fixed Income Fund	408,118.07	2,062,176.68		3,546,599.16				-	6,016,893.91
	7%	34%	0%	59%	0%	0%	0%	0%	100%
Equity Fund	210,812.59	1,235,730.08	2,015,450.00	-	-	-	-	-	3,461,992.67
	6%	36%	58%	0%	0%	0%	0%	0%	100%
Special Money Market Fund	1,072,336.26	281,796,730.47	30,862,706.04	-	-	-	-	-	313,731,772.77
	0%	90%	10%	0%	0%	0%	0%	0%	100%
USD Bond Fund	65,613.42	239,621.43							305,234.85
	21%	79%	0%	0%	0%	0%	0%	0%	1
USD Money Market Fund	1,601,765.39	73,433,266.77	-	-	-	-	-	-	75,035,032.16
	2%	98%	0%	0%	0%	0%	0%	0%	100%
Total	3,838,779.44	1,194,922,204.39	115,824,378.57	3,546,599.16	-	-	-	-	1,318,131,961.56



Mayfair Asset Managers									
Money Market Fund	1,170,004.60	23,581,097.46						-	24,751,102.07
	5%	95%	0%	0%	0%	0%	0%	0%	100%
Fixed Income Fund	3,783,859.12	13,906,993.73	1,273,894.62	5,193,649.25					24,158,396.72
	16%	58%	5%	21%	0%	0%	0%	0%	100%
Total	4,953,863.72	37,488,091.19	1,273,894.62	5,193,649.25	-	-	-	-	48,909,498.78
Jubilee Unit Trust Scheme									
Fixed Income Fund	162,429,167.00			215,886,274.67			71,161,644.00	-	449,477,085.67
	36%	0%	0%	48%	0%	0%	16%	0%	100%
Money Market Fund USD	6,543,470.89					29,488,781.29	19,631,325.84		55,663,578.02
	12%	0%	0%	0%	0%	53%	35%	0%	100%
Money Market Fund	873,693,996.00			914,890,518.00		54,235,338.21	312,463,274.00		2,155,283,126.21
	41%	0%	0%	42%	0%	3%	14%	0%	100%
Total	1,042,666,633.89	-	-	1,130,776,792.67	-	83,724,119.50	403,256,243.84	-	2,660,423,789.90
MyXeno Unit Trust Scheme									
Fixed Income Fund	9,298,532.67								9,298,532.67
									-
Money Market Fund	4,176,011.09								4,176,011.09
									-
Equity Fund	2,645,902.50								2,645,902.50



										-
Total	16,120,446.26	-	-	-	-	-	-	-	-	16,120,446.26
Faulu Unit Trust Scheme										
Money Market Fund	101,195.36	50,565,573.77								50,666,769.13
Total	101,195.36	50,565,573.77	-	-	-	-	-	-	-	50,666,769.13
Wanafunzi										
Wanafunzi Bond Fund	852,143.41	-	-	-	-	-	-	-	-	852,143.41
	100%	0%	0%	0%	0%	0%	0%	0%	0%	100%
Total	852,143.41	-	-	-	-	-	-	-	-	852,143.41
TOTAL AUM	3,242,718,607.27	84,82,841,785.39	23,728,420,093.76	99,662,397,872.18	914,889,734.91	813,042,333.09	8,367,979,534.53	447,368,426.26		254,059,658,387.40
Percentage of Total Funds	13.9%	33.4%	9.3%	39.2%	0.4%	0.3%	3.3%	0.2%		100.0%