



## PRESS RELEASE

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### **CMA Grants AKN Investments Limited License as an Authorised Securities Dealer**

**14 October 2024, Nairobi** – The Capital Markets Authority (CMA) has granted AKN Investments Limited a license to operate as an authorised securities dealer, further enhancing the capacity of Kenya’s capital markets.

As an authorised securities dealer, AKN Investments Limited will be responsible for buying, selling, and trading securities such as shares, bonds, and other financial instruments on behalf of clients, contributing to the overall liquidity and growth of the market.

This addition brings the total number of licensed authorised securities dealers in Kenya to five, expanding the range of options available to investors and strengthening the overall depth of the market.

**ENDS**

### **BACKGROUND INFORMATION ON THE CAPITAL MARKETS AUTHORITY**

The Capital Markets Authority (CMA) was set up in 1989 as a statutory agency under the Capital Markets Act Cap 485A. It is charged with the prime responsibility of both regulating and developing an orderly, fair, and efficient capital markets in Kenya with the view to promoting market integrity and investor confidence. CMA also regulates the commodity markets and online forex trading. The regulatory functions of the Authority as provided by the Act and the regulations include; Licensing and supervising all the capital market intermediaries; Ensuring compliance with the legal and regulatory framework by all market participants; Regulating public offers of securities, such as equities and bonds & the issuance of other capital market products such as collective investment schemes; Promoting market development through research on new products and services; Reviewing the legal framework to respond to market dynamics; Promoting investor education and public awareness; and Protecting investors’ interest. For more information, please contact: Antony Mwangi, Manager Corporate Affairs & International Relations on [amwangi@cma.or.ke](mailto:amwangi@cma.or.ke)