



THE CIC INSURANCE GROUP PLC

Incorporated in Kenya under the Companies Act, 2015
(Registration Number C.22/2010)

SALE OF LAND REFERENCE NO. 28800/951 (MEASURING APPROXIMATELY 200 ACRES) ("THE PROPERTY")

Notice made pursuant to the Capital Markets Act, Chapter 485A of the Laws of Kenya and Paragraph G.06 of the Fifth Schedule to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002.

The Board of Directors of CIC Insurance Group PLC (the Company) wishes to announce pursuant to paragraph G.06 of the Fifth Schedule (Continuing Obligations) to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 (Regulations) that it has received an offer for purchase of the aforementioned Property and intends to accept and complete the sale of the Property, subject to receipt of all regulatory approval. This constitutes more than 25% of the total assets of the Company (**not the Group Companies**).

To effect the above, we are required to seek the shareholders' approval prior to the sale of land. In light of the current government directive in relation to the Covid -19 pandemic, we cannot call for an Annual General Meeting or Extra Ordinary General meeting at this time.

We will however seek a ratification of the sale in the next Annual General meeting which will be called soon as the restrictions on public gatherings are eased off.

By Order of the Board

Gail Odongo

Company Secretary

CIC Insurance Group PLC
27th March 2020

This notice has been issued with the approval of the Capital Markets Authority in Kenya. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this notice.

CIC INSURANCE GROUP PLC.

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